8 May 2026

DP Aircraft I Limited

Refinancing of Existing Debt Facilities

The Board of DP Aircraft I Limited (the "Group") is pleased to announce that it has agreed new debt financing with a group of lenders led by Investec Bank plc ("Investec") in respect of its two Boeing 787-8 aircraft.

Under the new arrangements, separate limited recourse facilities of up to US$46 million per aircraft have been made available for MSN 35320 and MSN 36110. The facilities are expected to be drawn initially during May or June 2026 and will be used principally to refinance the Group's existing debt financing in respect of the aircraft, with additional amounts available to repay certain intergroup indebtedness and associated costs and for general corporate purposes. The facilities also provide for an optional second drawdown, subject to the agreed terms and conditions.

The new facilities mature in December 2034 in respect of MSN 35320 and October 2034 in respect of MSN 36110, aligning the debt maturity profile with the end of the first rent period under the Group's lease agreements with LOT Polish Airlines. The loans will amortise over their term to a final balloon repayment at maturity, which may be reduced at the option of the relevant borrowing entity. The facilities include hedging arrangements in respect of the underlying floating rate exposure. Investec will also act as agent, security trustee and hedge counterparty.

The initial drawdowns will refinance the Group's existing aircraft financings, which were otherwise due to mature in October 2026 and December 2026 broadly alongside expiry of the current Thai Airways leases. As previously announced, following expiry of those leases the aircraft are expected to transfer to the Group's Irish subsidiaries and be delivered to LOT under the previously announced 12-year lease arrangements. Under the new financing structure, the facilities will initially be made available to DP Aircraft Guernsey III Limited in respect of MSN 35320 and DP Aircraft Guernsey IV Limited in respect of MSN 36110 and, following the transfer of the aircraft to the Group's Irish subsidiaries in connection with commencement of the LOT leases, the related borrowing positions are expected to transfer to those Irish subsidiaries.

The Board believes that the new facilities materially strengthen the Group's capital structure by refinancing its existing indebtedness ahead of maturity and aligning financing with the long-term LOT lease profile. Further details of the financing costs will be announced following drawdown, once the applicable hedging arrangements have been fixed.

Enquiries
For further information, please contact:

Aztec Financial Services (Guernsey) Limited +44(0) 1481 748833
Chris Copperwaite

Investec Bank plc +44(0) 20 7597 4000
David Yovichic/Denis Flanagan

Barclays Bank PLC +44(0) 20 7623 2323
Dion Di Miceli / James Atkinson