IMPORTANT NOTICE TO HOLDERS OF ORDINARY SHARES

DP Aircraft I Limited

(Registered no. 56941)

Notice of 2026 Annual General Meeting

This document should be read as a whole. Your attention is drawn to the letter from your Chairman which is set out on pages 2 to 5 of this document and which recommends that you vote in favour of each of the resolutions to be proposed at the Annual General Meeting to be held at 9:00 AM on Friday, 20 November 2026.

Your attention is also drawn to the Notice of Annual General Meeting which is set out on pages 6 to 7 of this document.

Proxy Forms for the Annual General Meeting must be received by the Company's Registrar, MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL by no later than 9:00 AM on Wednesday, 18 November 2026.

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LETTER FROM THE CHAIRMAN

DP Aircraft I Limited

(Registered no. 56941)

Directors:
Jeremy Thompson *(Chairman)*
Harald Brauns
Robert Knapp
Howard Millar

Registered Office:
PO Box 656, East Wing
Trafalgar Court, Les Banques
St Peter Port
Guernsey GY1 3PP

28 October 2026

Dear Shareholder,

2026 Annual General Meeting

This document should be read in conjunction with the Annual Report and Audited Financial Statements of DP Aircraft I Limited (the **"Company"**) for the year ended 31 December 2025 (the **"2025 Annual Report"**) which can be found on the Company's website www.dpaircraft.com under the Investors section. The purpose of this document is to provide you with information relating to the business to be considered, and resolutions to be put forward to shareholders, at the Annual General Meeting to be held at East Wing, Trafalgar Court, Les Banques, St Peter Port, Guernsey at 9:00 AM on Friday, 20 November 2026 (the **"2026 AGM"**).

Shareholders are strongly encouraged to appoint the Chairman of the meeting as their proxy and provide voting instructions in advance of the 2026 AGM.

Should you have any questions on the business of the 2026 AGM or the 2025 Annual Report, please email your questions to dpa@aztecgroup.co.uk and the Company will respond to every shareholder's question which is received before 9:00 AM on Wednesday 18 November 2026. In order to help us plan on the day of the 2026 AGM, we would ask our shareholders to pre-register attendance with the Company's registrar, MUFG Corporate Markets, by ticking the box on the proxy form or on the Investor Centre and by confirming by email to the Company Secretary at dpa@aztecgroup.co.uk before 9:00 AM on Wednesday, 18 November 2026.

Any update to the arrangements for the 2026 AGM will be communicated to shareholders by an announcement through a Regulatory Information Service and on the Company's website www.dpaircraft.com ahead of the meeting.

All valid proxy votes on the proposed resolutions will be included in the poll to be taken at the meeting. The results of the 2026 AGM will be announced in the normal manner as soon as practicable following the meeting.

The Notice convening the 2026 AGM of the Company and setting out the resolutions to be proposed is set out on pages 6 to 7 of this document.

Restricted - External

Ordinary Business
The ordinary business proposed for the 2026 AGM comprises the consideration of and, if thought fit, the passing of ordinary resolutions to:

- Receive and adopt the Annual Report and Audited Consolidated Financial Statements of the Company for the year ended 31 December 2025 together with the Reports of the Directors and Auditors ("**2025 Annual Report**") (**resolution 1**);

- Re-elect Harald Brauns as a non-executive director of the Company (**resolution 2**);

- Approve the re-appointment of KPMG Audit Limited (formerly KPMG Channel Islands Limited) as auditors of the Company and authorise the Board to set the remuneration of the auditors (**resolution 3**);

- Approve the Directors' Remuneration Report (as set out in the 2025 Annual Report), which incorporates the Directors' Remuneration Policy, which contains the proposed remuneration payable for the year ending 31 December 2026 to the Chairman, the Senior Independent Director ("**SID**") and each other non-executive director, for routine business and additional corporate work, and separately to approve the Directors' Remuneration Policy (**resolutions 4 and 5**; see sections entitled "Directors' Remuneration Report" and "Directors' Remuneration Policy" below); and

- Approve the Company's dividend policy for the year ending 31 December 2026 (**resolution 6**; see section entitled "Dividend Policy" below).

Re-elect Mr Harald Brauns (resolution 2)

In accordance with the Company's articles of incorporation (the "**Articles**"), directors retire by rotation, and at this AGM, Mr Brauns will stand for re-election, having last been re-elected in 2023. The Board believes Mr Brauns remains independent and that his experience, qualifications and track record are important factors in assisting the Company going forward.

The biographical details and relevant experience of Mr Brauns are contained within the 2025 Annual Report, which is available on the Company's website (www.dpaircraft.com).

The re-appointment of KPMG Audit Limited (formerly KPMG Channel Islands Limited) as Auditor of the Company and for the Directors to fix their remuneration (resolution 3).
The Audit and Risk Committee has reviewed the effectiveness and independence of the auditor and as set out in the Report of the Audit and Risk Committee in the 2025 Annual Report, has recommended that KPMG Audit Limited be re-appointed as auditor of the Company. Resolution 3 also authorises the Board to fix the auditor's remuneration. The Company has been audited by KPMG in the Channel Islands since 2023. Given the complexity of the Company's re-financing and re-leasing of its aircraft the Company feels it is appropriate to continue to appoint KPMG Audit Limited. This is expressly reinforced by their detailed knowledge of the Company and its operations.

Directors' Remuneration Report (resolution 4)
The Directors' Remuneration Report is set out in the 2025 Annual Report. It includes the Directors' Remuneration Policy as well as details regarding the current and proposed remuneration of the Board.

The remuneration of the Board is reviewed on an annual basis and compared with the level of remuneration for directorships of funds with similar responsibilities and commitments.

Directors' Remuneration Policy (resolution 5)
There are no incentive or performance schemes. Each director's appointment is subject to an appointment letter and the Articles. Base remuneration is paid monthly and reflects the experience, responsibility, time, commitment and position on the Board of the Company as well as responsibility for sitting on subsidiary boards when required. The Chairman, Audit and Risk Committee Chairman, the SID and

Restricted - External

Chairman of other committees may receive additional remuneration to reflect the increased level of responsibility and accountability. The maximum amount of directors' fees payable by the Company in any one year is currently set at £250,000, which may be amended by ordinary resolution of the Company. The cap on aggregate annual fees was increased to £250,000 at the 2025 AGM and the Board is not proposing any change to that level. Subsequent to the reorganisation of the Board following the retirement of Jon Bridel as a director, Mr Robert Knapp will be remunerated at the same rate as fellow directors and will undertake further operational roles including as a director of the Company's Irish subsidiaries. Mr Knapp will forego the previously reported US$15,000 annual travel allowance but he will, like fellow directors, be reimbursed for his travel-related expenses to attend Company business.

Remuneration may, if deemed appropriate, also be made to directors for special or extra services if required in accordance with article 24 of the Articles. This is defined in the Company's Remuneration Policy as outlined in the 2025 Annual Report as work undertaken in connection with a corporate transaction including a new prospectus to acquire, finance and lease an aircraft and/or engines, managing a default, refinancing, sale or re-lease of aircraft and for defending a takeover bid. This may include reasonable travel time if applicable. The Board may appoint an independent consultant to review fees if it considers an above-inflation rise may be appropriate.

Dividend Policy (resolution 6)

Due to the impact of COVID-19 on the aviation industry and therefore our lessee, the Board suspended the payment of dividends from 3 April 2020 until further notice. This suspension remains in place to date. As set out in the Company's Interim Report for the six-month period ended 30 June 2026, on 11 June 2026 the Group refinanced its DekaBank facilities through new secured facilities with Investec Bank plc. Following the successful transition of the aircraft to LOT Polish Airlines, the Board expects to be in a position to reconsider its dividend policy and the potential reinstatement of dividend distributions. The Board will consult with shareholders and its advisors in the future with a view to determining the most appropriate course of action, following the successful commencement of the LOT lease term, with regard to the Company's future direction, including its dividend policy

Special Business

The special business proposed for the 2026 AGM comprises the consideration of and, if thought fit, the passing of resolutions (i) allowing the Company to issue further shares and (ii) amending the Company's Articles so that all directors retire and offer themselves for re-election at each annual general meeting (resolution 9). The Board is currently evaluating opportunities to acquire aircraft and grow the asset base of the Company. The Company has cash on hand and available for drawdown from its lending facility that will allow such an investment in the near term, but it could be the case that additional equity capital would be required. The Board is seeking authority to issue up to 10% (and an additional 10%) of existing shares (resolutions 7 and 8). The Board will only take this step if investments are expected to generate a target IRR of circa 12% and increase the dividend paying capacity of the Company. The Board highlights that its near-term focus is to successfully complete the transition of the Company's aircraft to LOT.

Resolutions 7 and 8 (relating to share issuance) are ordinary resolutions, requiring a majority of votes to be cast in favour in order for the relevant resolution to be passed; while Resolution 9 (amendments to the articles of incorporation) is a special resolution, and will therefore require not less than 75% of votes to be cast in favour in order for the resolution to be passed.

Allotment and Issuance of Ordinary Shares (resolutions 7 and 8)

If approved by shareholders, Resolution 7 will give the Company the ability to allot and issue new Ordinary Shares for such purposes as the Directors may determine, including to finance the acquisition of further aircraft. The maximum number of new Ordinary Shares which may be issued pursuant to the authority granted by Resolution 7 will be the number equal to 10 per cent. of the Ordinary Shares in issue at the time of the annual general meeting; and any issuance may be at a price lower than the prevailing net asset value per share.

Restricted - External

Resolution 8, which is contingent upon Resolution 7 being approved by shareholders, proposes that the Company be given the ability to allot and issue a further 10 per cent. of new Ordinary Shares, so that if both Resolutions are passed the Company will be able to issue up to 20 per cent. of new Ordinary Shares. As with Resolution 7, issuance may be undertaken at a price lower than the prevailing net asset value per share.

Special Resolution:

Amendment of Articles of Incorporation (resolution 9)
Under resolution 9, the Company is proposing to amend its Articles to make changes to the way in which a director retires and offers themselves for re-election at each annual general meeting. Currently, at each annual general meeting of the Company, up to one third of the directors retire by rotation. The Board is proposing to amend the Articles to provide that all directors will retire and offer themselves for re-election at each annual general meeting. If this resolution is passed, this new requirement will take effect from the 2027 annual general meeting of the Company.

ACTION TO BE TAKEN
You will find attached at the end of this document a Form of Proxy. You are invited to complete and return the Form of Proxy as soon as possible in accordance with the written instructions. The Form of Proxy should be lodged with the Company's Registrar, MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL, so as to be received not later than 9:00 AM on Wednesday 18 November 2026. Shareholders may appoint more than one proxy provided that each proxy is appointed to exercise rights attaching to different Ordinary Shares. Any proxy need not be a shareholder of the Company. Shareholders are strongly encouraged to appoint the Chairman of the Meeting as their proxy.

RECOMMENDATION
The Board are unanimously of the opinion that the resolutions to be proposed at the 2026 AGM are in the best interests of the Company and its shareholders as a whole. The Directors unanimously recommend that you vote in favour of each of the resolutions, as they intend to do in respect of their own beneficial holdings currently amounting to 36.01 per cent. of the issued share capital of the Company.

Yours faithfully,

Jeremy Thompson
Chairman

Restricted - External

DP Aircraft I Limited

(Registered no. 56941)

Notice of 2026 Annual General Meeting

Notice is hereby given that the annual general meeting ("**AGM**") of DP Aircraft I Limited (the "**Company"**) will be held at East Wing, Trafalgar Court, Les Banques, St Peter Port, Guernsey, GY1 3PP on Friday, 20 November 2026 at 9:00 AM and, if thought fit, pass the following resolutions.

ORDINARY BUSINESS
Ordinary resolutions

1. THAT the Annual Report and Audited Consolidated Financial Statements of the Company for the year ended 31 December 2025 ("**2025 Annual Report**") be received and adopted.

2. THAT Harald Brauns be and is hereby re-elected as a director of the Company.

3. THAT the re-appointment of KPMG Audit Limited (formerly KPMG Channel Islands Limited) as Auditors of the Company for the year ending 31 December 2026 be and is hereby approved and that the Directors be authorised to fix their remuneration.

4. TO approve the Directors' remuneration report as set out in the 2025 Annual Report.

5. TO approve the Directors' remuneration policy for the year ending 31 December 2026 as set out in the 2025 Annual Report.

6. TO approve the dividend policy of the Company as set out on page 7 of the 2025 Annual Report.

SPECIAL BUSINESS
Ordinary Resolutions

7. THAT, in substitution for any existing authorities to the extent unused, the Directors are authorised to allot and issue (or sell out of treasury) ordinary shares of no par value in the Company ("**Ordinary Shares**") up to an aggregate amount not exceeding 10 per cent. of the Ordinary Shares in issue immediately following the passing of this resolution at a price which may be less than the net asset value per Ordinary Share as at the latest practicable date before the allotment of such Ordinary Shares, for such purposes as the Directors may determine including, without limitation, to finance the acquisition of further aircraft. This authority shall expire on the date falling 15 months after the date of passing of this resolution or the conclusion of the next annual general meeting of the Company, whichever is earlier (save that the Company may at any time before such expiry, make an offer or agreement which might require Ordinary Shares to be allotted or issued after such expiry and the Directors may allot and issue Ordinary Shares after such expiry in pursuance of such offer or agreement as if the authority conferred by this resolution had not expired).

8. THAT, subject to the passing of Resolution 7 above and in addition to the authority granted thereby, in substitution for any existing authorities to the extent unused, the Directors are authorised to allot and issue (or sell out of treasury) up to a further 10 per cent. of the Ordinary Shares in issue immediately following the passing of this resolution at a price which may be less than the net asset value per Ordinary Share as at the latest practicable date before the allotment of such Ordinary Shares, to finance the acquisition of further aircraft. This authority shall expire on the date falling 15 months after the date of passing of this resolution or the conclusion of the next annual general meeting of the Company, whichever is earlier (save that the Company may at any time before such expiry, make an offer or agreement which might require Ordinary Shares to be allotted or issued after

Restricted - External

such expiry and the Directors may allot and issue Ordinary Shares after such expiry in pursuance of such offer or agreement as if the authority conferred by this resolution had not expired).

Special Resolution

9. THAT, in accordance with section 42 of the Companies (Guernsey) Law, 2008 (as amended), the existing articles of incorporation of the Company be amended as follows:

   (a) Article 22.5 shall be deleted and replaced with the following: "At each annual general meeting of the Company, every director shall retire from office and then be eligible for re-appointment and a director that is so re-appointed will be treated as continuing in office without a break."

   (b) Article 22.6 shall be deleted and replaced with the following: "If a director is not re-appointed they shall retain office until the meeting appoints someone in their place, or if it does not do so, until the end of the meeting provided that if at the end of that meeting the number of directors is fewer than one (or any minimum number required under article 18.1), the retiring directors shall be deemed to have been re-elected and shall remain in office, but may only act for the purpose of filling vacancies, convening general meetings of the Company and performing such duties as are essential to maintain the Company as a going concern."

By order of the board of directors of the Company

28 October 2026

Registered Office:
PO Box 656
East Wing
Trafalgar Court
Les Banques
St Peter Port
Guernsey
GY1 3PP

Restricted - External

Notes

1. Shareholders will only be entitled to vote at the Annual General Meeting if they are registered as holders of Ordinary Shares at close of business on 18 November 2026. This record time is being set for voting at the Annual General Meeting because the procedures for updating the register of members in respect of Ordinary Shares held in uncertificated form require a record time to be set for the purpose of determining entitlements to attend and vote at the Annual General Meeting. The Ordinary Shares are included for trading in uncertificated (electronic) form in CREST.

2. A Shareholder entitled to vote at the Annual General Meeting is entitled to appoint one or more persons as proxy to vote at the meeting instead of such Shareholder provided that if two or more proxies are appointed, each proxy must be appointed to exercise the rights attaching to different shares. A proxy need not also be a Shareholder. The delivery of an appointment of proxy shall not preclude a Shareholder from voting at the Meeting or at any adjournment thereof.

3. To be valid, a duly completed Form of Proxy (and any power of attorney or other authority (if any) under which the Form of Proxy is signed or a notarially certified copy of such power or authority) must be received by the Company's Registrar, MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL, as soon as possible but, in any event no later than **09:00 AM on Wednesday, 18 November 2026.**

4. You can vote electronically via Investor Centre app or at https://uk.investorcentre.mpms.mufg.com/. You will need to log into your Investor Centre account or register if you have not previously done so. Once you have setup your account you will need to add your shareholding by clicking 'Add Holding' in the 'Portfolio' section and following the on-screen instructions. You will require your Investor Code (IVC) to add your shareholding. You can find your IVC on your share certificate or by contacting our Registrar, MUFG Corporate Markets. Investor Centre is a free app for smartphone and tablet provided by MUFG Corporate Markets. It allows you to securely manage and monitor your shareholdings in real time, take part in online voting, keep your details up to date, access a range of information including payment history and much more. The app is available to download on both the Apple App Store and Google Play, or by scanning the relevant QR code.

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5. To change your proxy instructions simply submit a new proxy form using the methods set out above and in the notes to the proxy form. Note that the cut-off date and time for receipt of a proxy form (see above) also apply in relation to amended instructions; any amended proxy form received after the relevant cut-off date and time will be disregarded. If you submit more than one valid proxy form, the form received last before the latest time for the receipt of proxies will take precedence.

6. In order to revoke a proxy instruction, you will need to inform the Company by sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to the Company's Registrar, MUFG Corporate Markets. In the case of a member who is an individual the revocation notice must be under the hand of the appointer or of his attorney duly authorised in writing or in the case of a member which is a company, the revocation notice must be executed under its common seal or under the hand of an officer of the company or an attorney duly authorised. Any power of attorney or any other authority under which the revocation notice is signed (or a notarially certified copy of such power or authority) must be included with the revocation notice.
   The revocation notice must be received by **9:00 AM. on Wednesday, 18 November 2026**. If you attempt to revoke your proxy appointment but the revocation is received after the time specified then, subject to the paragraph directly below, your proxy appointment will remain valid.

7. Appointment of a proxy does not preclude you from attending the meeting and voting in person (though shareholders are strongly encouraged to appoint the Chair of the Meeting as their proxy and provide voting instructions in advance of the 2026 AGM). If you have appointed a proxy and attend the meeting in person, your proxy appointment will automatically be terminated.

8. Unless otherwise indicated on the Form of Proxy, CREST, Proxymity or any other electronic voting instruction, the proxy will vote as they think fit or, at their discretion, withhold from voting.

9. If you are an institutional investor you may be able to appoint a proxy electronically via the Proxymity platform, a process which has been agreed by the Company and approved by the Registrar. For further information regarding Proxymity, please go to www.proxymity.io. Your proxy must be lodged no later than 48 hours before the time of the 2026 AGM (**9:00 AM. on Wednesday, 18 November 2026**), in order to be considered valid, or if the meeting is adjourned, by the time which is 48 hours before the time of the adjourned meeting. Before you can appoint a proxy via this process you will need to have agreed to Proxymity's associated terms and conditions. It is important that you read these carefully as you will be bound by them and they will govern the electronic appointment of your proxy. An electronic proxy appointment via the Proxymity platform may be revoked completely by sending an authenticated message via the platform instructing the removal of your proxy vote.

Restricted - External

Proxies for CREST Members

10. CREST members who wish to appoint a proxy or proxies by utilising the CREST electronic proxy appointment service may do so for the Annual General Meeting to be held on **Friday, 20 November 2026** and any adjournment(s) thereof by utilising the procedures described in the CREST Manual. CREST Personal Members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.

11. In order for a proxy appointment or instruction made using the CREST service to be valid, the appropriate CREST message (a "CREST Proxy Instruction") must be properly authenticated in accordance with CREST specifications and must contain the information required for such instructions, as described in the CREST Manual. The message, regardless of whether it constitutes the appointment of a proxy or an amendment to the instruction given to a previously appointed proxy must, in order to be valid, be transmitted so as to be received by the Company's agent (ID RA10) by the latest time(s) for receipt of proxy appointments specified in the notice of Annual General Meeting. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST Applications Host) from which the Company's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.

12. CREST members and, where applicable, their CREST sponsors or voting service provider(s) should note that Euroclear does not make available special procedures in CREST for any particular messages. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member or has appointed a voting service provider(s), to procure that his CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting service provider(s) are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.

Joint Shareholders

13. In the case of joint holders of a share the vote of the senior who tenders a vote by proxy shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose seniority shall be determined by the order in which the names appear in the register of members in respect of the share.

14. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 34 of The Uncertificated Securities (Guernsey) Regulations 2009.

Communication

15. If you need help with voting online, or require a paper proxy form, please contact the Registrar, MUFG Corporate Markets by email at shareholderenquiries@cm.mpms.mufg.com, or you may call on 0371 664 0300. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 9:00 AM and 5:30 PM, Monday to Friday excluding public holidays in England and Wales.

16. You may not use any electronic address provided either in this notice of AGM or in any related documents (including the Chair's letter and proxy form) to communicate with the Company for any purposes other than those expressly stated.

17. To allow the effective constitution of the Annual General Meeting, if it is apparent to the Chair that no Shareholders will be present in person or by proxy, other than by proxy in the Chair's favour, the Chair may appoint a substitute to act as proxy in his stead for any Shareholder, provided that such substitute proxy shall vote on the same basis as the Chair.

18. Voting on the resolutions will be conducted by way of poll rather than on a show of hands. This is a more transparent method of voting as shareholder votes are counted according to the number of votes held.

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