

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name	DP Aircraft I Limited
ISIN	GG00BBP6HP33
Manufacturer	DP Aircraft I Limited
Competent Authority	The Guernsey Financial Services Commission is responsible for supervising DP Aircraft I Limited in relation to this KID.
Contact Details	Visit https://www.dpaircraft.com/ , or call +44 (0) 1481 749 700 for more information.

This Key Information Document is dated 13 June 2024.

You are about to purchase a product that is not simple and may be difficult to understand

What is this product?

Type	The PRIIP is a non-cellular Company limited by shares with an unlimited life, incorporated under the Companies (Guernsey) Law, 2008, as amended (the "Guernsey Companies Law") on 5th July 2013 and listed on the Specialist Fund Market of the London Stock Exchange.
Term	This Product has no maturity date. However, the Board of Directors may decide to terminate the Fund under certain circumstances at its own discretion.
Objectives	<p>The Company's investment objective is to obtain income returns and a capital return for its Shareholders by acquiring, leasing and then, when the Board considers it is appropriate, selling aircraft. The Company intends to use the net proceeds of placings and other equity capital raisings, together with debt facilities, to acquire aircraft which will be leased to one or more international airlines. Any material change to the investment policy of the Company will be made only with the approval of Shareholders by way of an ordinary resolution.</p> <p>In addition to existing loans and new loans, the Company may, from time to time use borrowings. To this end the Company may arrange an overdraft facility for efficient cash management. The Directors intend to restrict borrowings other than the Loans to an amount not exceeding 15% of the Net Asset Value of the Company at the time of drawdown. Borrowing facilities will only be drawn down with the approval of the Directors on a case by case basis. Directors may also draw down on the overdraft facility for extraordinary expenses determined by them, on the advice of DS Aviation, to be necessary to safeguard the overall investment objective.</p> <p>No more than 20% of the gross assets of the Company will be invested in any single underlying issuer, invested in one or more collective investment undertakings or exposed to the credit worthiness or solvency of any one counter-party. In the event of a default by a Lessee, the Company would retain ownership of the relevant assets.</p> <p>The Company aims to provide Shareholders with an attractive total return comprising of income, from distributions through the period of the Company's ownership of the Assets, and capital, upon any sale of the Assets. It is anticipated that income distributions will be made quarterly in February, May, August and November each year.</p> <p>The currency of denomination of the Company is US Dollars.</p> <p>The Product is actively managed and is not managed in reference to any benchmark.</p>
Intended Investor	The typical investors in the Company are expected to be institutional and sophisticated investors, investment professionals, high net worth bodies corporate, unincorporated associations, partnerships and trustees of high value trusts and private clients (all of whom will invest through brokers). This Company is not suitable for retail investors.

What are the risks and what could you get in return?



The risk indicator assumes you keep the product for 5 years. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is the second-highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the capacity for you to receive a positive return on your investment.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Investors shall note that besides the risks included in the risk indicator, other risks such as credit risks may affect the Fund's performance. Please refer to the Prospectus for further details.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If the manufacturer is not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Table: Performance Scenarios

Recommended holding period: 5 years

Example Investment: \$10,000

Minimum: There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	\$1	\$0
	Average return each year	-100%	-88.9%
Unfavourable Scenarios	What you might get back after costs	\$523	\$193
	Average return each year	-94.8%	-54.6%
Moderate Scenarios	What you might get back after costs	\$10,631	\$645
	Average return each year	6.3%	-42.2%
Favourable Scenarios	What you might get back after costs	\$32,000	\$14,377
	Average return each year	220%	7.5%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 12/2016 and 12/2021.

The moderate scenario occurred for an investment between 09/2018 and 09/2023.

The favourable scenario occurred for an investment between 05/2014 and 05/2019.

What happens if DP Aircraft I Limited is unable to pay out?

The Company is not required to make any payment to you in respect of your investment. If the Company were to be liquidated, you would be entitled to receive a distribution equal to your share of the Company's assets, after payment of all its creditors. The value of the shares in the Company is directly impacted by the solvency status of DP Aircraft I Limited. There is no investor compensation or guarantee scheme available to investors, should DP Aircraft I Limited be unable to pay out. If you invest in this product, you should be prepared to assume the risk that you could lose all of your investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Table 1: Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- \$10,000 is invested. For the other holding periods we have assumed the product performs as shown in the moderate scenario.

	If you exit after 1 year	If you exit after 5 years
Total Costs	\$1,429	\$3,167
Annual cost impact (*)	14.29%	14.29% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be -27.9% before costs and -42.2% after costs.

Table 2: Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

			If you exit after 1 year
One-off costs upon entry or exit	Entry costs	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less. [0%]	\$0
	Exit costs	The impact of the costs of exiting your investment. [0%]	\$0
Ongoing costs taken each year	Transaction costs	The impact of the costs of us buying and selling underlying investments for the product. [0%]	\$0
	Management fees and other administrative or operating costs	The impact of the costs that we take each year for managing your investments, including ongoing target funds charges. [14.29%]	\$1429
Incidental costs taken under specific conditions	Performance fees	The impact of the performance fee. We take these from your investment if the product outperforms its benchmark. [0%]	\$0

How long should I hold it and can I take my money out early?

Recommended holding period: 5 years

The minimum recommended holding period for the product is 5 years, however, the shares of the PRIIP trade continuously on the London Stock Exchange and are not bound by any prescribed redemption or sale restrictions.

How can I complain?

As a Shareholder of DP Aircraft I Limited you do not have the right to complain to the UK Financial Ombudsman Service (FOS) about the management of DP Aircraft I Limited. Any complaints concerning this Product or the Key Information Document should be sent to the following address:

- Postal Address: Aztec Financial Services (Guernsey) Limited, East Wing, Trafalgar Court, Les Banques, St Peter Port, Guernsey, GY1 3PP.
- E-mail: DPA@aztecgroupp.com
- Website: <https://www.dpaircraft.com/contact-us?>

Other relevant information

Additional Information: Copies of the latest Prospectus, annual report, semi-annual report (all available in English) are available free of charge on the Company website; www.dpaircraft.com or on www.londonstockexchange.com. Further information on the gearing and borrowing limits can be found on page 8 of the Prospectus.

Past Performance: The figures presented in this document are based on past performance and are not a guarantee of future returns. The costs, performance and risk calculations included within this Key Information Document are presented in accordance to the methodology prescribed by EU Rules. You should note that the costs information in this document does not include costs of borrowing incurred by the PRIIP or the aircraft holding companies. Any past performance data presented will be for up to 10 calendar years from the date of the launch of a share class. No performance data will be presented for a share class that does not yet have performance data for one complete calendar year as there would be insufficient data to provide a useful indication of past performance to retail investors.